

4<sup>th</sup> Annual  
**CALIFORNIA MACROECONOMICS CONFERENCE**  
October 25, 2019  
Claremont McKenna College

---

<b>8:00 – 8:40</b>	<b>REGISTRATION AND BREAKFAST</b>
<b>8:40 – 8:50</b>	Welcome and opening remarks
<b>8:50 – 9:40</b>	<i>Entrepreneurial Finance, Home Equity, and Monetary Policy</i> Paul Jackson, UC Irvine <b>Florian Madison</b> , Claremont McKenna College
<b>9:40 – 10:00</b>	BREAK
<b>10:00 – 10:50</b>	<i>Universal Basic Income: A Dynamic Assessment</i> <b>Diego Daruich</b> , University of Southern California Raquel Fernandez, New York University
<b>10:50 – 11:10</b>	BREAK
<b>11:10 – 12:00</b>	<i>Informal Caregiving, Family Power Dynamics, and Labor Market Rigidities</i> Ray Miller, Colorado State University <b>Neha Bairoliya</b> , University of Southern California
<b>12:00 – 12:05</b>	Walk to lunch at the Marian Miner Cook Athenaeum
<b>12:05 – 13:30</b>	<b>LUNCH AND KEYNOTE:</b> <i>What do Survey Data Tell Us about U.S. Businesses?</i> <b>Ellen McGrattan</b> , University of Minnesota
<b>13:50 – 14:40</b>	<i>The Phillips Curve: a Relation between Real Exchange Rate Growth and Unemployment</i> <b>François Geerolf</b> , UCLA
<b>14:40 – 15:00</b>	BREAK
<b>15:00 – 15:50</b>	<i>Variable Worker Attachment, Directed Search, and Labor Market Dynamics</i> <b>Travis Cyronek</b> , UC Santa Barbara
<b>15:50 – 16:10</b>	BREAK
<b>16:10 – 17:00</b>	<i>Measuring Labor-Force Participation and the Incidence and Duration of Unemployment</i> Hie Joo Ahn, Federal Reserve Board <b>James H. Hamilton</b> , UC San Diego
<b>17:00</b>	<b>ADJOURN AND HAPPY HOUR</b>

---

All sessions held in Freeberg Forum in the Kravis Building at CMC

## ELLEN McGRATTAN



Ellen McGrattan is a professor of economics at the University of Minnesota and director of the Heller-Hurwicz Economics Institute.

She is also a consultant at the Federal Reserve Bank of Minneapolis, a visiting fellow at the Hoover Institution, a Research Associate at the NBER, a Fellow of the Econometric Society, a Fellow of the Society for the Advancement of Economic Theory, President of the Society for Economic Dynamics, a member of the BEA Advisory Committee, and an Associate Editor of the American Economic Review.

Her research is concerned with the impact of monetary and fiscal policy---in particular, the effects on GDP, investment, hours, productivity, the stock market, and international capital flows. Her recent work reexamines some puzzles in macroeconomics and international finance, considering the fact that some investments are mismeasured.

Ellen received her undergraduate degree in mathematics and economics from Boston College and her PhD in economics from Stanford.

### **CMC 2019 Organizing Committee:**

Hugo Hopenhayn, UCLA

Ayşe İmrohoroğlu, USC Marshall

Nicolas Petrosky-Nadeu, FRB San Francisco

Peter Rupert, UCSB

Julio Garín, CMC

### **This event is sponsored by:**



LOWE INSTITUTE  
OF POLITICAL ECONOMY  
CLAREMONT MCKENNA COLLEGE