

3rd Annual
CALIFORNIA MACROECONOMICS CONFERENCE

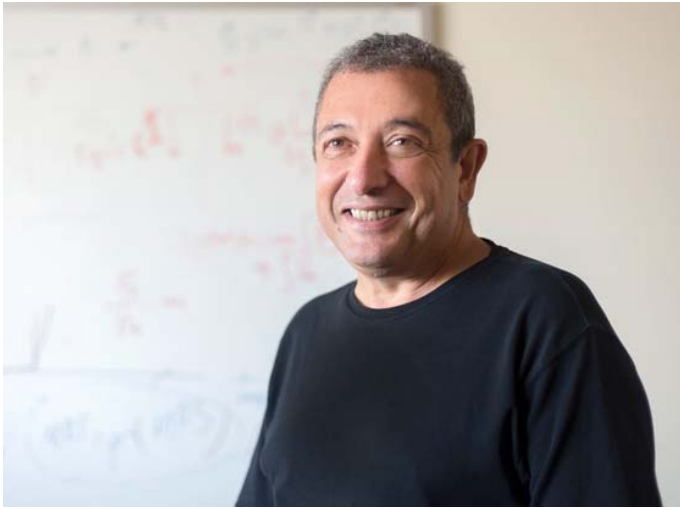
October 26, 2018

Claremont McKenna College

All sessions held in Freeberg Forum in the Kravis Building at CMC

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| 8:00 - 8:40 | REGISTRATION AND BREAKFAST |
| 8:40 - 8:50 | Welcome and opening remarks |
| 8:50 - 9:45 | <i>New Evidence on Cyclical Variation in Labor Costs in the U.S.</i> Grace Weishi Gu, UC Santa Cruz Eswar Prasad, Cornell Discussant: Victor Ortego Marti (UC Riverside) |
| 9:45 - 9:55 | BREAK |
| 9:55 - 10:50 | <i>The Globe as a Network: Geography and the Origins of the World Income Distribution</i> Matt Delventhal, Claremont McKenna College Discussant: Pablo Fajgelbaum, UCLA |
| 10:50 - 11:05 | BREAK |
| 11:05 - 12:00 | <i>Regional Consumption Responses and the Aggregate Fiscal Multiplier</i> Bill Dupor, Federal Reserve Bank of St. Louis Marios Karabarbounis, Federal Reserve Bank of Richmond Marianna Kudlyak, Federal Reserve Bank of San Francisco M. Saif Mehkari, University of Richmond Discussant: Adrien Auclert, Stanford |
| 12:00 - 12:05 | Walk to lunch at the Marian Miner Cook Athenaeum |
| 12:05 - 13:30 | LUNCH AND KEYNOTE José-Víctor Ríos-Rull , University of Pennsylvania |
| 13:45 - 14:40 | <i>Real Business Cycles, Animal Spirits, and Stock Market Valuation</i> Kevin Lansing, Federal Reserve Bank of San Francisco Discussant: TBA |
| 14:40 - 14:55 | BREAK |
| 14:55 - 15:50 | <i>Financial Engineering and the Macroeconomy</i> Pedro Amaral, California State University, Fullerton Dean Corbae, University of Wisconsin-Madison Erwan Quintin, University of Wisconsin-Madison Discussant: Nicolas Caramp, UC Davis |
| 15:50 - 16:05 | BREAK |
| 16:05 - 17:00 | <i>How I Learned to Stop Worrying and Love Fire Sales</i> Pablo Kurlat, Stanford University Discussant: Andy Atkeson, UCLA |
| 17:00 | ADJOURN AND HAPPY HOUR |

JOSÉ VÍCTOR RÍOS-RULL



José Víctor Ríos-Rull studied economics and sociology in the Universidad Complutense de Madrid before completing a Ph.D. in Economics at the University of Minnesota in 1990. He has held academic positions at Carnegie Mellon University, the University of Pennsylvania, the University of Minnesota, and University College London. He also had a stint at the Research Department of the Minneapolis Fed. He is currently the Lawrence R. Klein Professor of Economics at the University of Pennsylvania and manages CAERP. Professor Ríos-Rull is also a Fellow of the Econometric Society and has been a plenary speaker on various conferences starting a long time ago in the 1998 SED meetings. His academic interests are wide, ranging from demographics issues (mortality and family formation),

the study of aggregate fluctuations, the determinants of inequality, the role of credit, the determinants of public policy, and various associated technical problems found along the way. He has published extensively on these topics in the most influential journals in the profession. He is particularly proud of his role as a teacher, having been the advisor or co-advisor of more than 45 Ph.D. students.

CMC 2018 Organizing Committee:

Hugo Hopenhayn, UCLA

Ayse Imrohoroglu, USC Marshall

Peter Rupert, UCSB

Julio Garín, Claremont McKenna College

This event is sponsored by:



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